

Japanese Economics:
**The impact of rice price fluctuations
on our daily life**

The lives of Southeast Asia people are supported by rice, so changing the cost of rice has a big impact. Recently raising the price of rice is a problem in both Japan and Bangladesh. **The report said that “I saw a 2-kilogram bag of rice at a supermarket priced at roughly 2,200 yen (about \$15)”.**^[1] This is caused by the fact of a decreasing rice demand. The original price of rice was cheap that it was a small amount of profit, and the burden on the producer in both Japan and Bangladesh was heavy. As a result, they had no choice but to raise the cost.

To resolve this problem, the Japanese government released another 100,000 tons of stockpiled onto the market. By doing so, they increased the amount of Japanese rice on the market and tried to lower the price of rice. In contrast, the Bangladesh government had set the minimum price. To decrease the burden on the producer, they have banned lower prices in an attempt to increase the overall profit.

In my opinion, they need to increase their interest to solve the problem. **For example, I was also surprised when I went to buy a rice ball and considered not buying it,** because it was expensive. I think a lot of people merely focus on the cost raising, but they must change their mind from it to reason why the price raise. By thinking so, they notice that the original price is low and the few profits situation. As a result, rice demand increases and becomes the ideal price.

References

[1]<https://mainichi.jp/english/articles/20250419/p2a/00m/0bu/014000c>

[2]<https://www.thedailystar.net/business/news/rice-prices-record-high-pvt-importers-stay-sidelines-3844566>

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